





## INTIMATIONS

# LEA & PERRINS' SAUCE

With SODA WATER  
an excellent "Pick-me-up."

The Original and Genuine  
WORCESTERSHIRE.

## G. FALCONER & CO., LTD.,

HAVE RECEIVED A LARGE SELECTION OF  
FINE ENGLISH JEWELLERY

CONSISTING OF

DIAMOND RINGS, BROOCHES, PENDANTS,  
BRACELETS, GOLD XPANSO  
WATCH-BRACELETS, etc., etc.  
ENGLISH SILVERWARE.

HOTEL MANSIONS: OPPOSITE GENERAL POST OFFICE.

## WING KEE & CO.,

Nos. 47, 48 and 49, CONNAUGHT ROAD CENTRAL  
SHIP HANDLERS, SAILMAKERS, PROVISION MERCHANTS, OIL  
MERCHANTS, etc., etc., OF FIFTY YEARS STANDING  
SHIP CAPTAINS ARE REQUESTED TO GIVE US A TRIAL.  
FRANCISCO TSE YAT, General Manager.  
Hongkong, August 12, 1908.

## WHITE ANTS.

AVENARIUS CARBOLINEUM  
THE BEST  
WOOD PRESERVATIVE.

30 YEARS' SUCCESS

THE ONLY EFFECTIVE AND  
LASTING PROTECTION  
AGAINST

WHITE ANTS.

GOVERNMENTS AND OTHER TESTIMONIALS.

SOLE AGENTS:

MELCHERS & CO.

## THE KAILAN MINING ADMINISTRATION.

### KAIPING COAL

Now well-known throughout the East for  
STEAM RAISING, FURNING, STEEL MAKING, SHIP'S BUNKERS AND  
HOUSEHOLD PURPOSES.

### KAIPING COKE

Competes with the best quality English Coke for  
FOUNDRY, SMELTING AND HOUSEHOLD PURPOSES.

HIGHEST FIREBRICKS GRADE  
FIRECLAY,  
STOCKS ALWAYS ON HAND.

OFFICES: QUEEN'S BUILDINGS, HONGKONG.  
TEL. ADDRESS: MAISHAN, HONGKONG.  
TELEPHONE: No. 869.

DODWELL & CO., LTD., Agents.

### LANCHOW COAL

Coal from the Administration's Lanchow Mines can be obtained on application to the  
Agents, SIEMSEN & CO.

**JOAKY'S WELLINGTON KNIFE POLISH**  
BEST FOR CLEANING AND POLISHING  
CUTLERY. 3: 0: 0: 2/6 2: 4/6  
**KNIFE BOARDS**  
PREVENT FRICTION IN CLEANING  
CAUSES TO THE KNIVES  
**JOHN JOAKY & SONS**  
BLACK LEAD MILLS LONDON

JOHN JOAKY & SONS LIMITED, "Wellington Mills" London

## INTIMATIONS

MITSU BISHI GOSHI-KWAISHI  
(MITSU BISHI CO.)

COAL DEPARTMENT.

SOLE PROPRIETORS OF TAKA  
SIMA, OCHI MUTARE, YO-  
SHINOTANI, KISHIDAKE, HOJO,  
KANADA, NAMASUTA, SAYO,  
SHINNEW and KAMUYAMADA  
Collieries.

AGENTS for BAKITO, & OYUBARI  
COALS.

HEAD OFFICE: TOKYO.

BRANCH OFFICES:

Nagasaki, Moji, Karatsu,  
Wakamatsu, Otsu, Muroran,  
Kobe, Osaka, Tokyo, Yokohama,  
Nagoya, Shanghai, Hong Kong,  
Hankow.

TEL. ADDRESS for above: 'IWASAKI'.  
Codes:—A.L. ABO 5th Ed., Western Union.

AGENCIES:

CHINKIANG: Messrs Gearing &  
Co.

MANILA: Messrs Macondray &  
Co.

SINGAPORE: Messrs Borneo Co  
Ltd.

For particulars, apply to

K. KATO,

Manager,

No. 2, Pender Street  
Hongkong.

ARE YOU LOOKING FOR A  
CHANGE?

Try the following:—

SMOKED CORNED BEEF

PORK

OX TONGUES

BROWN AND P. SSID BEEF.

All prepared on a new premises by

experienced European Butchers and can

be thoroughly recommended.

THE DAIRY FARM CO., LTD.

HONGKONG AND WHAMPOA DOCK  
CO., LTD.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEET-

ING OF SHAREHOLDERS will be

held in the Office of the Company, 2

Queen's Buildings, Connaught Road, Hong-

kong, on MONDAY, the 17th March, 1913,

at 12 o'clock Noon, for the purpose of

receiving the Report of the Directors and

Statement of Accounts to the 31st Decem-

ber, 1912.

The TRANSFER BOOKS of the Com-

pany will be CLOSED from the 10th to

the 17th March, both days inclusive.

By Order of the Board of Directors,

GEO. A. CALDWELL,

Acting Secretary.

Hongkong, March 3, 1913.

THE CHINA FIRE INSURANCE CO.,

LIMITED.

THE FORTY-FOURTH MEETING OF

SHAREHOLDERS in the Company

will be held at the Company's Office,

No. 3, Queen's Road Central, Victoria,

on THURSDAY, the 20th March, 1913,

at 1 o'clock Noon, for the purpose of

receiving the Report of the Directors and

Statement of Accounts for the year ending

31st December, 1912.

The TRANSFER BOOKS of the Com-

pany will be CLOSED from the 7th to

the 20th March both days inclusive.

By Order of the Board of Directors,

C. PEMBERTON,

Secretary.

Hongkong, February 28, 1913.

CHINA SUGAR REFINING CO., LD.

NOTICE.

THE THIRTY-FIFTH ORDINARY

ANNUAL MEETING of the Share-

holders of the above Company will be

held at the Office of the General Agents,

Podder's Street, on TUESDAY, the 25th

March, at 12.15 p.m., for the purpose of

receiving the Report and Statement of

Accounts for the year ending 31st Decem-

ber, 1912.

The TRANSFER BOOKS of the Com-

pany will be CLOSED from the 12th to

the 25th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd.,

General Agents.

Hongkong, March 6, 1913.

LUZON SUGAR REFINING CO.,

LIMITED.

NOTICE.

THE THIRTY-FOURTH MEETING OF

SHAREHOLDERS in the Company

will be held at the Company's Office,

No. 3, Queen's Road Central, Victoria,

on THURSDAY, the 20th March, 1913,

at 1 o'clock Noon, for the purpose of

receiving the Report of the Directors and

Statement of Accounts to the 31st Decem-

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The TRANSFER BOOKS of the Com-

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the 17th March, both days inclusive.

By Order of the Board of Directors,

GEO. A. CALDWELL,

Acting Secretary.

Hongkong, March 3, 1913.

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Hongkong, March 3, 1913.

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pany will be CLOSED from the 10th to

the 17th March, both days inclusive.

By Order of the Board



**Hughes and Hough**  
AUCTIONEERS TO THE GOVERNMENT  
AND ADMIRALTY.  
General Auctioneers  
AND  
Share, Coal and  
General Brokers.  
PROPRIETORS  
"TO-KWA-WAN"  
COAL STORAGE.  
Codes used:  
A.B.C. 4TH & 5TH EDITIONS.  
ALL TELEGRAPHIC CODES.  
Telegraphic Address:  
"MERITON" HONGKONG.

**PUBLIC AUCTION.**  
THE Undersigned have received instructions to sell by Public Auction on  
**WEDNESDAY,**  
the 19th March, 1913, commencing at 2.30 p.m., at their Sales Rooms, No. 3, Des Vaux Road, Corner of Ice House Street, —  
A LARGE QUANTITY OF  
**VALUABLE TEAKWOOD AND BLACKWOOD FURNITURE,**  
etc., etc.,  
Comprising as follows:—  
TEAKWOOD—Dining and Drawing Room Suites, Upholstered Chairs and Sofas, Carpets and Rugs, Bed Room Suite, Bureau, Wardrobe, Dining Room Furniture, Teakwood and Blackwood Inlaid, etc., etc., 1 Dinner and Dessert Services, Crockery, Electro-plated and Glass Ware, 1 Cooking Stove, Kitchen Utensils, Enamelled Ware, Cutlery, etc., Brass Fenders, Fire Brackets, etc., etc.  
BLACKWOOD—Couches, Arm-chairs, Flower Stands, Jardinières, Hall and Tea Tables, Teacups, Brackets and Photo Frames, etc., Old Inlaid Chairs, etc., etc., and several pieces of Chinese Porcelain; also  
1 Sewing Machine, 1 Remington Typewriter, 1 American Ice Chest and 2 Sets of Old Brass Balloons.  
Catalogues will be issued.  
Terms:—As usual.  
**HUGHES & HOUGH,**  
Auctioneers.  
Hongkong, March 14, 1913. 555

**NORTH BRITISH & MERCANTILE INSURANCE CO.**  
IN WHICH ARE TESTED THE SHARES OF  
THE OCEAN MARINE INSURANCE COMPANY, LTD.,  
and  
THE RAILWAY PASSENGERS ASSURANCE CO.

**TOTAL FUNDS AT 31st DECEMBER, 1911,**  
£22,561,286.  
I—Authorized Capital £3,000,000  
Subscribed Capital £4,500,000  
Paid-up Capital £22,437,500  
II—Fire Funds £3,899,114  
III—Life & Annuity Funds £16,136,180  
Sinking Fund Account £8,512  
£22,561,286  
Revenue Fire branch £2,567,158  
" Life and Annuity 1,973,269  
Branches £2,323,312  
Revenue Marine Department £262,692  
Other Receipts £430,183  
£2,323,312

The Accumulative Funds of the various Branches are separately invested, and, by Act of Parliament, are set aside to meet the claims under the respective Departments of the Company's Business.  
**SHEWAN, TOMES & CO.**  
Agents

**THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,**

**SHEWAN, TOMES & CO.,**  
GENERAL MANAGERS, HONGKONG.

**J. T. HAMILTON, GENERAL MANAGER FOR THE EAST, TOKYO.**

New Insurance Paid for £25,687,500  
Outstanding Insurance amounts £228,653,220  
Assets amount to £104,068,650  
Surplus amounts to £17,828,766  
Dividends to Policyholders 1910 £10,676,187  
Total paid Policyholders 1910 £8,439,350  
Total Expenses for 1910 10,892,993  
Gross earnings from Interest and Rents for 1910 21,646,628  
Gross rate of Income from Investments 1910 4.65  
Hongkong, Feb. 23, 1912. 57

**CHINA MAIL**  
**Typhoon Map & Guide.**

Price 40 cents

**GEO. P. LAMBERT**  
AUCTIONEER.  
SHARE & GENERAL BROKER.  
**FOR SALE.**  
Auxiliary Cruiser Yacht  
**'PLOYER'**  
58 feet overall, 12 feet beam.  
Teak built, Tonk decked, Metal sheathed.  
Complete with all deck gear, anchors, etc.  
Cabin and Pantry furnishings, etc.

**PUBLIC AUCTION.**  
THE Undersigned has received instructions to sell by Public Auction, on  
**MONDAY,**  
the 17th March, 1913, commencing at 2.30 p.m., at 'Meriton No. 2,' No. 10, The Peak, —  
A QUANTITY OF  
**VALUABLE HOUSEHOLD FURNITURE,**  
On view from Sunday, the 16th March. Catalogues will be issued.  
Terms:—Cash on delivery.  
**GEO. P. LAMBERT,**  
Auctioneer.  
Hongkong, March 11, 1913. 339

**PUBLIC AUCTION.**  
THE Undersigned has received instructions to sell by Public Auction on  
**TUESDAY,**  
the 18th March, 1913, commencing at 2.30 p.m., at his Sales Rooms, DUNDRELL STREET, —  
A LARGE QUANTITY OF  
**VALUABLE HOUSEHOLD FURNITURE,**  
Comprising:—  
Teak Sideboards with Bevelled Mirrors, Dinner Wagons, Extension Dining Tables and Chairs, Overmantels, Tea Tables, etc., Fine Teak Double and Single Wardrobes, Washstands, Dressing Tables, Toilet Crockery, Single and Double Brass-mounted Iron Bedsteads, Chest-of-Drawers, Glass and Crockery Ware, Cutlery, etc., etc.; also  
A few pieces of Canton Blackwood Ware, Carpets, Rugs, 1 Cottage Piano, 1 American Ice Chest, etc., etc., etc.  
On View from Monday, the 17th March. Catalogues will be issued.  
Terms:—Cash on delivery.  
**GEO. P. LAMBERT,**  
Auctioneer.  
Hongkong, March 12, 1913. 346

**PARIS TOILET**  
No. 13, QUEEN'S ROAD CENTRAL (UNDER THE ASTOR HOUSE).  
THE Leading LADIES' & GENTLEMEN'S HAIRDRESSING SALOONS IN THE EAST.  
Manufacturers of SEVES DES ALPES, pronounced by those who use it the best Hairwash to prevent the falling out of hair.  
**J. O. SCPIESS, Proprietor.**  
Hongkong, February 8, 1913. 185

**NOTICE.**  
**MITSU BISHI GOSHI KWAISHA.**  
FROM this date, Mr. K. KATO will be in charge of the Hongkong Branch of the above Company, as the Undersigned has been transferred to Kobe.  
**Y. SHIBUYA.**  
Hongkong, March 11, 1913. 338

**CHEN KWONG & CO., LD**  
**GENERAL IMPORT & EXPORT.**  
**CANTON**  
**LARGE WHOLESALE & RETAIL STORE.**  
FURNITURE, Draperies, Groceries, Boots and Shoes.  
Makers of Jewellery, Lacquerware, Ironmongery, Wine and Spirits.  
Foreign Goods for gentlemen made to order by our own tailors.  
Large assortment of Chinese Silks and Foreign Goods at reasonable Prices.  
The Cheapest and Best place in Canton & Hongkong to buy Chinese and Foreign Goods.  
**SUP PAT POO STREET, CANTON**  
No. 237, 235, Des Vaux Road and No. 120, Canton Road Central, J. No. 111, Hongkong.

**HONGKONG GYMKHANA CLUB.**  
Programme of First Meeting.  
The programme of the first Gymkhana of the present season, to be held at Happy Valley on Saturday, 16th April (weather permitting), is as follows:—  
1.—9.30 p.m.—**HALF MILE FLAT RACE.**—For non-winning subscription grimes of the season 1912-1913. Weight for inches as per scale. Unplaced runners allowed 5lbs. Jockeys, who have not won more than one official race in Hongkong, Shanghai or Tientsin allowed 5lbs. Jockeys who have won 3 or more official races in Hongkong, Shanghai or Tientsin penalised 4lbs. Entrance fee \$5. 1st prize, \$100; 2nd prize, \$50; 3rd prize, \$25.  
2.—9.50 p.m.—**GYMKHANA STAKES.**—Value \$200. Distance one mile. For all China ponies. Catch weights at 10st 5lbs. Winners of an open race or open griffin race or ponies that have won the aggregate prize in the Gymkhana Stakes in any season 5lbs. extra. Non-winning subscription grimes allowed 5lbs. Jockeys who have not won more than one official race in Hongkong, Shanghai or Tientsin allowed 5lbs. Jockeys who have won 3 or more official races in Hongkong, Shanghai or Tientsin penalised 4lbs.  
A Cup to be run for five times called the Gymkhana Cup will be presented at the end of the season to be won by the pony scoring most marks in the races for the Gymkhana Stakes at the Gymkhana Meetings during the season, counting 4 points for a first; 2 for a second; and 1 for a third. The benefit of marks already scored to date with the pony on a sale. Any winner of the race to carry 5lbs. extra for each win in subsequent starts for the race, but in the event of a pony carrying the penalty not winning, 5lbs. to be deducted next time he starts. Such 5lbs. to remain deducted until he wins again when he will carry the full penalties without deduction. Penalties accumulate up to 15lbs. In the event of two or more ponies tying with the same number of marks after five races have been run the owners shall either divide the value of the Cup which is hereby placed at \$400 or shall run off on a day to be fixed by the Committee not being the same day as the last race for the Stakes but within two weeks thereafter. In the event of a run off the weights shall be weight for inches as per scale; jockey penalties and allowances to apply. Entrance fee \$5. 2nd prize, \$75; 3rd prize, \$30.  
3.—4.10 p.m.—**TENT PEGGING IN PAIRS.**—Two runs. Competitors must be mounted on China ponies. Two small cups to be presented to the winning pair at each competition and at the conclusion of the season a trophy will be given to the pair scoring the highest aggregate of points at all meetings included. To provide for sickness or absence from the Colony a new member may be introduced into a pair in one competition but not more. In order to win the aggregate trophy the same pair must have competed in not less than four competitions. Any pair whether competing for the trophy or not may compete for the small cups. Entrance free.  
The Committee of the Gymkhana Club will appoint a Judge whose decision shall be final. In the case of illness, or absence of any judge appointed the Committee shall appoint a substitute.  
4.—4.30 p.m.—**LADIES' NOMINATION. THREE FURLONGS Scurry.**—For China ponies, subscription grimes of any season and bona fide polo ponies, certified as such by the Secretary, Hongkong Polo Club, and which have been regularly played prior to the 1st April, 1913. Catch weights 120lbs. Winners of races including races on off day and at all Gymkhana and Regimental Meetings of one race 7lbs. extra; of two races 14lbs. extra and of three or more races 21lbs. extra. Jockeys, who have not won more than one official race in Hongkong, Shanghai or Tientsin allowed 5lbs. Jockeys who have won 3 or more official races in Hongkong, Shanghai or Tientsin penalised 4lbs.

**When entering for this event competitors are requested to give nominator's name also particulars of race won by pony (if any). Entrance fee \$5. First and second prizes for ladies presented by the Gymkhana Club. Owner of winning pony to receive \$75; owner of second pony to receive \$25.**

**PYTHON IN A SINGAPORE STREET.**  
There was a great stir amongst the occupants of 54, Stanley Street, this morning, about 5 a.m., when all the inmates were asleep, a large python was seen to crawl down the stairs from the second storey of the house. A coolie was just going up the stairs when he encountered the reptile. His cries brought the occupants from their beds. Some of them appeared armed with poles, evidently anticipating the presence of a thief. By this time the python had found a comfortable place under an almirah. One of the occupants explained that six months ago he had a small snake which he obtained from a Malay and which disappeared. Search the made but the snake was not found, and it was believed to have left the house. Probably this is the reptile which was responsible for excitement. Mice and fowls are plentiful in the house and probably the python had helped himself to these for six months. The snake measured 12 feet in length and six inches in girth.

**SUFFERERS FROM**  
**Skin & Blood Diseases**  
Such as Eczema, Scrofula, Scurvy, Bad Legs, Abscesses, Ulcers, Glandular Swellings, Boils, Pimples, Sores, Eruptions, Piles, Blood Poison, Rheumatism, Gout, &c., should at once realise that outward application, such as lotions, ointments, so-called balms, &c., though they may give relief for the time being, DO NOT CURE. The trouble lies deeper—in the blood. The complaints are the result of clogging impurities in the blood—and so can be permanently cured only by thoroughly purifying the blood.  
**CAN BE CURED**  
**ONLY BY PURIFYING THE BLOOD.**  
For cleansing the blood of all impurities from whatever cause arising, there is no other medicine just as good as Clarke's Blood Mixture—that's why in thousands of cases of skin and blood diseases it has effected remarkable cures where all other treatments have failed.  
"Clarke's Blood Mixture is entirely free from any poison or metallic impurities; does not contain any injurious ingredients, and is a good, safe, and useful medicine."—Health.  
Sold by all Chemists and Patent Medicine Vendors throughout the World.  
Ask for  
**CLARKE'S BLOOD MIXTURE**  
and do not be persuaded to take a substitute.

**AUCTIONS**  
**G. R. PUBLIC AUCTION.**  
PARTICULARS AND Conditions of the letting by Public Auction Sale, to be held on **MONDAY, the 17th day of March, 1913, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND above Kennedy Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.**

**Particulars of the Lot.**

Boundary Measurements	Area in Acres	Area in Roods	Area in Poles	Area in Squares	Area in Perches	Area in Feet	Area in Inches	Area in Lines	Area in Fingers	Area in Nails	Area in Grains	Area in Seeds	Area in Motes	Area in Crumbs	Area in Dusts	Area in Particles	Area in Atoms	Area in Molecules	Area in Cells	Area in Tissues	Area in Organs	Area in Systems	Area in Functions	Area in Processes	Area in Results	Area in Effects	Area in Causes	Area in Conditions	Area in Circumstances	Area in Influences	Area in Forces	Area in Powers	Area in Abilities	Area in Qualities	Area in Quantities	Area in Measures	Area in Weights	Area in Volumes	Area in Areas	Area in Surfaces	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in Thicknesses	Area in Diameters	Area in Radii	Area in Circumferences	Area in Perimeters	Area in Lengths	Area in Breadths	Area in Depths	Area in Heights	Area in Widths	Area in 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# JUST UNPACKED

## A FINE SELECTION OF BEST EGYPTIAN CIGARETTES.

Apostolous Cigarettes 'Jupiter'  
Gold and Plain Tipped.

SOLE AGENT:

## THE FRENCH STORE,

25, Des Voeux Road Central.  
Hongkong, April 19, 1912.

### BANKS

#### HONGKONG & SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL .....\$15,000,000  
RESERVE FUNDS—  
Sterling .....\$15,000,000  
Silver .....\$17,500,000  
Total .....\$32,500,000  
REVENUE LIABILITIES OF  
PROPRIETORS .....\$15,000,000

COURT OF DIRECTORS.  
F. H. AMERSON, Esq., Chairman.  
Hon. Mr. C. H. Ross—Deputy Chairman.  
S. H. Dodwell, Esq., W. L. Patterson,  
C. Froeland, Esq., J. A. Plummer, Esq.,  
G. R. Lawrence, Esq., Hon. Mr. H. Shelton,  
F. Lieb, Esq., H. A. Stobie, Esq.

CHIEF MANAGERS:  
Hongkong—N. J. STABB.  
Shanghai—A. G. STEPHEN.

ACTING MANAGERS:  
Shanghai—A. G. STEPHEN.  
LONDON BANKERS—LONDON COUNTY AND  
WESTMINSTER BANK, LIMITED.

HONGKONG—INTEREST ALLOWED.  
On Current Accounts the rate of Two  
per cent. per annum on the daily balance.  
On Fixed Deposits—  
For 3 months 2½ per cent. per annum  
" 6 " 3 " " "  
" 12 " 4 " " "

N. J. STABB,  
Chief Manager.  
Hongkong, February 22, 1913.

#### HONGKONG SAVINGS BANK.

THE business of the above Bank is con-  
ducted by the HONGKONG AND  
SHANGHAI BANKING CORPORATION. Rules may be obtained on ap-  
plication.

INTEREST on deposits is allowed on  
the minimum monthly balances at  
3½ PER CENT. per annum. Depositors  
may transfer at their option balances of  
\$100 or more to the HONGKONG AND  
SHANGHAI BANK, to be placed on  
FIXED DEPOSIT at 4 PER CENT. per  
annum.

For the Hongkong and Shanghai  
Banking Corporation,  
N. J. STABB,  
Chief Manager.  
Hongkong, July 1, 1912.

#### THE CHARTERED BANK OF INDIA, AUSTRALIA, AND CHINA.

INCORPORATED BY ROYAL CHARTER 1853.  
HEAD OFFICE, LONDON.

PAID-UP CAPITAL .....£1,200,000  
RESERVE FUNDS .....£1,850,000  
REVENUE LIABILITIES OF PRO-  
PRIETORS .....£1,200,000

FOREIGN EXCHANGE and General  
Banking business transacted.  
CURRENT ACCOUNTS opened and  
FIXED DEPOSITS received for 1 year or  
shorter periods at rates which will be quoted  
on application.

WM. DICKSON,  
Manager.  
Hongkong, April 12, 1912.

#### NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(NEDERLANDSE TRADING SOCIETY).

ESTABLISHED 1824.

AUTHORIZED CAPITAL .....\$10,000,000—(\$5,000,000/-)  
PAID-UP CAPITAL .....\$4,000,000—(\$2,750,000/-)  
RESERVE FUNDS .....\$1,792,698—(\$1,041,058/-)

HEAD OFFICE—AMSTERDAM.  
HEAD AGENT—BAZALIA.

BRANCHES—Singapore, Penang,  
Shanghai, Bangkok, Samarang, Sourabaya,  
Djember, Ocharbon, Tegal, Pecalongan,  
Tilapat, Bandoeng, Padang, Medan,  
Teluk Tinggi (Deli), Palembang, Rote-  
Radja, (Achsen), Macassar, Bandjermasin.  
Correspondents at Bombay, Colombo,  
Madras, Pondicherry, Calcutta, Bangkok,  
Saigon, Haiphong, Hankow, Amoy, Yokohama,  
Kobe, Melbourne, Sydney, New  
York, San Francisco, etc., etc.

LONDON BANKERS—The Union of  
London and Smiths Bank, Limited.  
The Bank buys and sells and receives for  
collection Bills of Exchange, issues letters  
of credit on the Branches and correspond-  
ents in the East, on the Continent in Great  
Britain, America, and Australia, and trans-  
acts banking business of every description.

INTEREST ALLOWED.  
On Current Accounts 2½ per annum on  
balances.  
Fixed Deposits 18 months 4½ per annum  
Do 12 months 3½ " " "  
Do 6 months 3 " " "  
Do 3 months 2½ " " "  
A. J. VAN BEEK, Agents  
Hongkong, July 18, 1912.

### BANKS

#### THE YOKOHAMA SPECIE BANK, LTD.

ESTABLISHED 1880.

AUTHORIZED CAPITAL .....Yen 48,000,000.  
PAID-UP CAPITAL .....30,000,000.  
RESERVE FUNDS .....17,500,000.

HEAD OFFICE—YOKOHAMA.

BRANCHES AND AGENTS AT

ASTORIA—HAIN LYONS  
BOMBAY CALCUTTA NAGASAKI  
CHANGCHUN NEW YORK  
DAIRY (DALNY) OSAKA  
FUKUOKA (MUKDEN) PEKIN  
HANKOW RYOTON (PORT ARTHUR)  
HONGKONG SAN FRANCISCO  
HARBIN SHANGHAI  
Kobe TIENTSIN  
LEAO-YANG TIENTSIN  
LONDON TOKYO

Interest allowed on Current Accounts.  
Deposits received for fixed periods at  
rates to be obtained on application.

ESHI ONO,  
Manager.  
Hongkong, January 11, 1913.

#### THE MERCHANTS BANK OF INDIA, LIMITED

AUTHORIZED CAPITAL .....£1,500,000  
SUBSCRIBED do .....£1,125,000  
PAID-UP do .....£ 682,500  
RESERVE FUNDS .....£ 385,000

HEAD OFFICE.  
40 THE MARK LANE, LONDON, E.C.

BRANCHES:

Bombay. Calcutta. Hongkong. Madras. Rangoon. Singapore. Suez. Tientsin. Yokohama.

AGENTS IN JAPAN.  
Messrs JARDINE, MATHESON & Co., Ltd.

BANKERS:

BANK OF ENGLAND.

LONDON JOINT STOCK BANK, LIMITED.

Every description of Banking and Ex-  
change business transacted, and Stocks  
and Shares bought and sold on account of  
customers. Letters of Credit granted on  
agents and Correspondents all over the  
world.

INTEREST allowed on Current Accounts  
at 2½ per annum on the Daily Balance  
and on Fixed Deposits at rates which may  
be ascertained on application.

F. C. MACDONALD,  
Manager.  
Hongkong, March 28, 1912.

#### INTERNATIONAL BANKING CORPORATION.

HEAD OFFICE: 60, Wall Street, New York

LONDON OFFICE: 56, Bishopsgate, E.C.

BRANCHES:

Bombay. Calcutta. Canton. Cebu. Colon. Hankow. Hongkong. Kobe. Manila. Mexico. Panama. Peking. San Francisco. Shanghai. Yokohama.

CAPITAL AND RESERVE FUNDS .....\$7,000,000

Equal to .....£1,400,000

EVERY DESCRIPTION OF BANK-  
ING BUSINESS transacted.

CURRENT ACCOUNTS opened on the  
usual terms.

DEPOSITS RECEIVED, fixed for one  
year at 4½ per annum or for shorter  
periods, at rates which may be ascertained  
on application.

BILLS NEGOTIATED & COLLECTED.

MAILS AND TELEGRAPHIC REMIT-  
TANCES made.

LETTERS OF CREDIT AND DRAFTS  
granted on all the principal cities in the  
World.

THE BANK'S CIRCULAR LETTERS  
OF CREDIT are available all over the  
World.

COMMERCIAL LETTERS OF CREDIT  
issued.

PURCHASE and SALE of Stocks and  
Shares effected.

TRAVELLERS CHECKS sold and  
cash.

GEO. HOGG,  
Manager.  
No. 9, Queen's Road Central.  
Hongkong, November 1, 1912.

#### THE CHINA MAIL

Washing Books.

Price ..... 30 cents.



The mouth should be opened on  
three occasions only.  
1. When you have something  
clever or beautiful to say.  
2. When you wish to eat, drink,  
or breathe something wholesome.  
3. When you use Odol, the  
World's dentifrice.

### TO LET

TO LET.

LARGE substantially built GODOWN,  
situated on Water Front East Point.  
For further particulars apply Property  
Office, JARDINE, MATHESON & Co.,  
LTD.  
Hongkong, August 14, 1912. 1035

TO LET.

ON 2nd FLOOR, No. 2 PEDDER  
STREET,  
One-Roomed OFFICE. Apply Prop-  
erty Office JARDINE, MATHESON &  
Co., LTD.  
Hongkong, April 30, 1912. 593

TO LET.

SHOP with Godown attached, NATHAN  
ROAD, ROYALTON.  
Rowland Marine Lot No. 43, with wharf.  
Apply to  
HUMPHREYS' ESTATE & FINANCE  
CO., LTD.  
Hongkong, June 1, 1912.

TO LET.

153, PRAYA EAST, GODOWN.  
2, WEST END TERRACE, SHAMPOO.  
From 1st May, 1913.

FOR SALE OR TO LET.

UNFURNISHED House at the Peak.

Apply to  
THE HONGKONG LAND INVEST-  
MENT & AGENT CO., LTD.  
Hongkong, September 2, 1912. 1594

TO LET.

FROM February 1st, 1913, 1st Floor,  
25, Des Voeux Road Central, Hong-  
kong, at present occupied by Messrs  
Whiteway Laidlaw & Co.  
Apply to  
FRENCH STORE,  
6, Queen's Road Central.  
Hongkong, February 19, 1913. 237

TO BE SOLD OR LET

(FROM 1st APRIL).

BISHOP'S LODGE SOUTH, No. 6,  
Peak, 5 Rooms (unfurnished).

TO LET—(1st APRIL).

7, MOUNTAIN VIEW, 5 Rooms.

DENNIS & BOWLEY.  
Hongkong, January 24, 1913. 107

TO LET.

STORE to let from 1st May  
next, at present occupied  
by Madam Flint.

Apply to  
ROBINSON PIANO CO., LTD.  
Hongkong, February 21, 1913. 162

TO LET—AT KOWLOON.

NEW MODERN 3-ROOMED FLATS,  
with two bathrooms, pantry, kitchen  
and servants' quarters. Bathrooms fitted  
with English Baths. Kitchen has English  
Cooking Range and Hot Water Boiler.  
Electric Light throughout. Ready for  
occupation about middle March.

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Alexandra Buildings.  
Hongkong, February 11, 1913. 198

TO LET.

FROM 1st February, MEDRION, No. 10,  
Peak, furnished or unfurnished. 6  
Rooms.

No. 8, DES VOEUX VILLAS, 58, The  
PEAK, from 1st March, 1913. Premises  
will be thoroughly repaired, painted and  
coloured.

No. 21, SHELLEY STREET.  
Barclay Road, No. 124, Peak, 5 rooms from  
1st March, 1913.

No. 119, The PEAK, furnished, from  
middle of April until end of October, 1913.  
Four Bedrooms, Tennis Court and Garden.

"ORANGE RYRIE," No. 4, The Peak, to  
let; fine situation; 8 rooms; tennis and  
croquet lawns.

No. 3, DES VOEUX VILLAS, No. 52,  
Peak, 5 Rooms.

No. 108, Peak, CLAVADEL, 5 rooms,  
fully furnished with Tennis Court, for  
about 18 months from 1st May.

"LYEEMUN," Barker Road, No. 124,  
Peak, to let furnished or unfurnished to  
30th November, 1913. 6 rooms.

"TUSQUILUM," No. 126, Peak, (furn-  
ished), from middle of April for about four  
months.

FOR SALE.

"HARTING and ROGATE," on part, on  
Kowloon Island Lot No. 1164.

Apply to  
LINDSAY & DAVIS,  
and Floor, Alexandra Buildings.  
Hongkong, Aug. 2, 1912. 16

### HOME RACING.

The Spring Handicaps.

(Gareth in the "Referee.")

From year to year the habit of betting  
on the Spring Handicaps has been de-  
creasing, but I do not remember when  
there was such an almost complete ab-  
sence of speculation after the acceptance  
had been published. This is partly be-  
cause those who are interested in the  
sport are learning a little more about it.  
Most people know nowadays that horses  
are not backed—or only under very excep-  
tional circumstances, that is to say, by  
a few who are prepared to run risks—  
until it is known that they have retained  
their form and are completing their pre-  
paration satisfactorily. A couple of  
months before the opening of the season  
it is impossible that these things can have  
been discovered, and very few present-  
day punters at this period—mid-February  
—are sufficiently ill-informed as to imagine  
that they are on the track of a stable com-  
mission. On rare occasions, when a man  
knows his horse is sound and well, he  
may be tempted by the price, prepared  
to take chances of nothing happening, and  
to invest a large or smaller sum. Rather  
it should be said this used to be the case,  
for it is now understood that there is a  
great chance of the odds on the day of  
the race being longer than those which  
were obtainable several weeks before.  
I gave an instance of this a week or two  
ago, one which happened to be impressed  
upon me; but of course scores of exam-  
ples could be furnished. How is one to  
know what to do about White Star? It  
is generally agreed that Mr. Ord has  
treated him with notable leniency. In-  
deed, this is evident. He is 22lb. below  
Long Set in the Lincolnshire Handicap,  
and was placed 15th. below him in the  
City and Suburban, only 15th. in the  
Tribune. His exhibitions last year, how-  
ever, were most discouraging, and who  
can guess whether he will gallop or refuse  
to gallop this spring? The situation is  
complicated generally by the fact that  
there are so many rogues in all these  
races. The absence of a market is all  
for the best, because it is impossible to  
say how the judicious man ought to deal  
with a market existed.

It is not at all surprising that Axle  
Pin should be regarded as particularly  
promising in the National. I can see no  
reason, however, why he should be  
elevated to anything like 100 to 12—  
that was on offer before the story of his  
misadventure became current. He has safely  
jumped the course—that is to say, parts  
of the course, the whole of it once—on  
five occasions, and it is certainly more  
likely that the fences will not stop him,  
as also that he gets the distance. For  
Jerry M. was beyond all doubt a horse  
of superlative merit, and Axle Pin finish-  
ed within ten lengths of him last year,  
in receipt of 200 to 1. It is true; but he has  
no more now than he had then, and, need-  
less to say, no horse approaching to Jerry  
M. will be found in the coming race.  
There is one point which many people are  
apt to forget. When a horse finishes  
third in a flat race one calculates the  
losing he receives, and judges him by  
the circumstance that he was in front of  
so many others. In the Liverpool last  
year, however, no fewer than seventeen  
of the four-and-twenty starters fell, and  
we have no means of ascertaining our-  
selves that two or three, or several, of these  
might not have finished in front of Axle  
Pin had they stood up. This is obviously  
why placing in steeplechases often means  
a little. It is concluded that Lord Der-  
by's horse will be the best of Mr. Whit-  
aker's, but what about the best of Mr.  
Lusher's? Just a year ago Kilkeel and  
Axle Pin met in the Liverpool Trial  
Handicap Steeplechase at Sandown.  
Mount Prospect's Fortune won by a head  
from Kilkeel; Axle Pin, in receipt of  
150 to 1, from the second, was beaten six  
lengths. Supposing we put these six  
lengths at 7lb. 7 Here we have Axle Pin  
—who was second favourite, 7 to 2—22lb.  
behind Kilkeel. In the Liverpool he is  
11lb. behind. It may properly be argued  
that the Aintree course is unique, that  
it is only really safe to judge horses by  
what they have done there; but this is a  
great change in the poundage! In the  
Grand National Trial Chase at Newbury  
Ballyhackle gave Axle Pin a stone, and  
beat him two lengths. Call the two  
lengths "only 3lb., and on this occasion  
we find Ballyhackle 17lb. the better horse.  
In the Liverpool he is giving 10lb. The  
significance of all this is that it seems  
wise to possess one's soul in patience and  
be in no hurry to bet.

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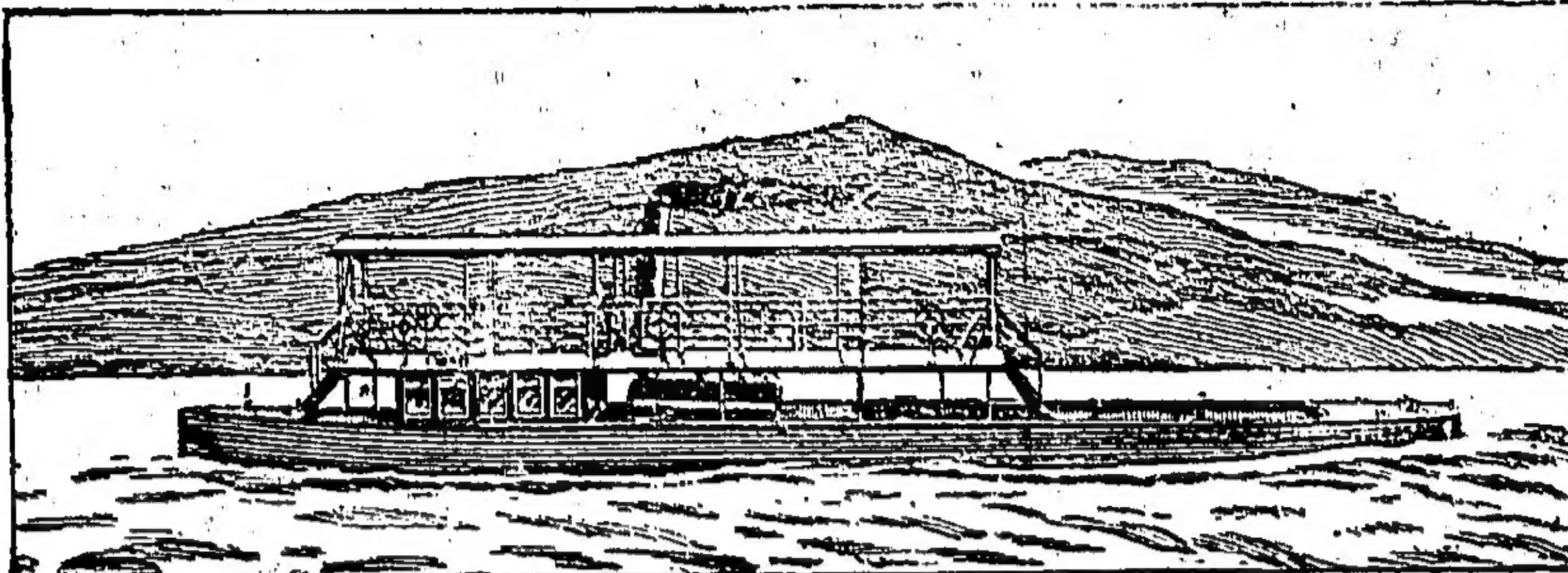
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relieves pain of whatever kind; creates a calm refreshing sleep; allays irritation  
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A.B.J. Code 5th Ed.  
Hongkong, September 1, 1908. 123

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H. HAYNES, Manager  
Hongkong, October 2, 1908. 135

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Tennis and Croquet Lawns, Large  
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Telephone No. 680.  
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Hongkong, September 2, 1908. 13

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MANILA:—Lolitas, Mandarins, El Tamarindos,  
Infumables, Perfectos, Estrellas, etc., etc.

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Virginia, Egyptian, Turkish—all well-known brands  
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NEW MODEL  
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SUITABLE SILKS.

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BIJOU

9.15 P.M. TO-NIGHT 9.15 P.M.

MAX LINDER'S APPOINTMENT.

On the Way to Montmartre  
A Young Terror. Beautiful Wilkes.  
NEWS IN PICTURES  
Felix Gazette and Gaumont Graphic.Miss VIOLET BONETTA  
"Take me back to Old Killarney."  
It's great to meet a Friend.Miss OCELE STEPHANO  
"Come back to Erin."  
Kathleen Marvourne.SPECIAL IRISH SONGS  
For St. Patrick's Day.Look Out for  
LES MISERABLES

## NEWS OF THE DAY.

The programme of the first Gymkhana  
this season will be found on page 2.On the back page of this issue will  
be found some interesting news items.The English Mail of the 15th February  
was delivered in London on the 14th  
March.Chau Tak Wah, of the Hongkong Chi-  
nese public dispensary, has been appointed  
a public vaccinator.Tenders have been invited by the  
Government for the erection of a new  
market at Tai O.The Reverend Fr. Augustine has re-  
sumed duty as officiating clergyman to the  
Roman Catholic troops in the Command.The new Commander-in-Chief, Vice-  
Admiral Jerram, Mrs. Jerram, and Fleet  
Paymaster Lynes arrived yesterday by the  
Kangaroo of India.A man who was charged by Inspector  
O'Sullivan at the Magistracy to-day with  
being in possession of 32 lottery tickets,  
was fined \$25 by Mr. Melbourne.A voluntary service will be held at  
St. Joseph's Church on Monday, St. Pat-  
rick's day, at 9 a.m. Facilities will be  
given Roman Catholic troops to attend.The Hamburg-America liner "Cleve-  
land" arrived this morning with a party  
of about 500 tourists. Several securi-  
ties have been arranged for the pas-  
sengers during the week-end.It is notified in the "Gazette" that  
his honour the Chief Justice has directed  
that the next Criminal Sessions shall  
be held on Tuesday, March 25 at 10 a.m.  
instead of Tuesday, March 18.The master of a cargo boat reported  
to the police about 1.30 yesterday that  
while sailing off Blackhead's Point, a Con-  
sanguine boat collided with, and damaged  
his vessel to the extent of \$400. No one  
was hurt.Before Mr. Hazland to-day ten men  
were charged with opium-smoking at West  
Point by Inspector Dymond. The first  
man was fined \$250 or three months as the  
keeper, and the remainder were fined \$3  
or seven days each.The quarter-master of the Shun Lee  
was charged before Mr. Melbourne at the  
Magistracy to-day by Inspector McDonald  
with having two bottles of Chinese wine in  
possession of lottery tickets. The case was  
not been paid. A fine of \$2 was imposed.At the Magistracy to-day before Mr.  
Hazland a long-coated Chinese was  
charged by Inspector Dymond with being  
in possession of lottery tickets. Mr. F. X.  
D'Almeida defended, and the case was  
remanded until Monday, bail in \$500 be-  
ing allowed.The second officer of the s/s Hui Chow  
has reported to the police that while his  
ship was on the high seas she collided with  
a Chinese junk, which capsized and dis-  
appeared. Boats were lowered, and four  
Chinese fishermen were picked up from the  
water. A fifth man, however, was drown-  
ed. The survivors were brought to Hong-  
kong.Consequent on the return of Captain  
C. A. James, 126th Baluchistan Infantry,  
from leave the following officiating ap-  
pointments are made:—Captain C. A. James to  
be officiating 3rd-Double Company Com-  
mander in addition to his own duties with  
effect from 10th March, 1913. Captain F.  
L. D. Jarrod, to be officiating 4th Double  
Company Commander, in addition to his  
own duties, with effect from 10th instant.At the Magistracy to-day before Mr.  
Hazland a man was charged by Inspector  
O'Sullivan for stealing 8 lbs. of brass and  
1 lb. of copper nails at Hung Hom. As  
the man had been previously convicted of  
a similar offence, Mr. Hazland said he  
thought the prisoner had been carrying on  
a series of thefts from the docks. He  
fined him \$25 or one month, and recom-  
mended the banishment of the prisoner.The Chinese who was charged yester-  
day with breaking and entering a house at  
West point, and who was caught while  
trying to break open a safe, was brought  
before Mr. Hazland again this morning  
and was sentenced to one month's im-  
prisonment and four hours' stocks. He  
was further charged with returning from  
banishment, and the Magistrate said that  
when the prisoner had finished his first  
sentence he would remain in prison for  
another six months on this charge.

## SOCIAL AND PERSONAL.

Mr. W. E. G. Leckie, of Messrs. Butter-  
field and Swire, has been transferred from  
Daly to Shanghai.Vice-Admiral Jerram, who succeeds  
Vice-Admiral Wintle in the command of  
the China Squadron, arrived with Mrs.  
Jerram last evening.Mr. R. P. Phillips, late of Messrs. Wat-  
son and Company left the Colony per-  
manently this morning on the s/s "Looby-  
sang" for Manila. Mr. Phillips leaves  
behind him a host of friends made during a  
residence extending over nearly five years.

## COMPANY MEETING.

Hongkong Rope Manufacturing Co., Ltd.

## A Shareholder's Questions.

The twenty-ninth ordinary general  
meeting of the shareholders in this com-  
pany was held this morning at the office  
of the general managers, Messrs. Shewan,  
Tomes and Co. Mr. C. A. Tomes pre-  
sided and others present were Dr. J. W.  
Noble, Messrs. H. P. White, W. W.  
Craddock, consulting committee—Messrs.  
R. Henderson (secretary), W. K. Moss,  
H. R. B. Hancock, J. A. Young and C.  
Klinck.

## THE CHAIRMAN'S SPEECH.

The Chairman said: Unless you dis-  
approve gentlemen I will take the report  
and statement of accounts as having been  
read. The balance of working account  
and balance of profit and loss are almost  
identically the same as last year. Several  
items of bad debts on Chinese account  
amounting to \$3,381.39 running back for  
three years have been written off in work-  
ing account, all other outstanding under  
the head of sundry debtors being consid-  
ered good. The late company was liable  
for these bad debts but they may now  
be looked upon as irrecoverable. Chinese  
sales at present are guaranteed by the  
new company under effective security.  
Stocks at factory and on consignment as  
stated in the account are smaller than  
usual as we refrained from buying any  
more hemp in the latter part of the year  
than was necessary on account of the  
high values prevailing. A sensational  
jump in hemp prices occurred beginning  
in June and leading to the end of the  
year, the rise ranging from 70 to 80 per  
cent, and this level has been almost  
maintained to the present time. To-day  
the market has relaxed about 10 per  
cent from the high water mark. This  
heavy advance in raw material embar-  
rassed the business to a considerable ex-  
tent as it was not practically possible to  
secure at once rope prices commensurate  
with the increase of hemp values; nor  
have we even yet been able in all mar-  
kets to obtain what we should call satis-  
factory rates. We have to protect our  
trade as best we can, and we find our  
competitors in the East slow in enhancing  
prices, and they were content to continue  
for some time at the old rates. The  
position has improved now but high prices  
are of course prejudicial to an enlarge-  
ment of demand as consumers have re-  
course to cheaper fibres and wire rope  
when Manila becomes too expensive. The  
company sold and consigned about 10  
per cent more rope than in the previous  
year, and as local sales and orders from  
near by ports increased by 14 per cent,  
we may consider the results satisfactory  
under the circumstances. Of oil drilling  
cables we have only made about the same  
number as last year, but as one of the  
reasons given for the jump in hemp is  
the very large business done in oil cor-  
dage by the European and American fac-  
tories it would appear that Manila cables  
for oil boring are being appreciated and  
therefore seem no reason why we  
should not get our share of the business  
in time.

## QUESTIONS.

The following questions had been sub-  
mitted to the Consulting Committee by  
Mr. D. K. Moss and were answered by  
the Chairman:—Questions: (1) Why is the item  
\$417.14 shown under "Cash" in the  
balance sheet instead of under "Sundry  
creditors"? Is this item in the nature  
of an overdraft?(2) Has the rope on consignment viz.  
(\$183,649.63) been valued at the esti-  
mated selling rate or the first cost rate,  
and in either case, is it easily and  
readily saleable at the above figure of  
\$183,649.63. To whom is it consigned,  
and against what security has it been  
consigned?(3) How has the rope and hemp in  
factory been valued so as to appear  
among the assets as \$101,700.19?(4) If the value of land and/or  
buildings and/or stock and/or stores ever  
been written up by the General Managers.  
If so when and why?(5) Are the sales to Chinese (except  
those for cash) guaranteed by a com-  
promise. If not, why has no provision been  
made for bad and doubtful debts?(6) Do the general managers in cal-  
culating their commissions on sales also  
charge commissions on Freight, Consular  
Invoice Fees, Insurance, etc.?(7) Have the general managers at any  
time considered uncollectable accounts as  
"gross proceeds of sales" and charged  
commission thereon?(8) Is the coal used purchased  
through Messrs. Shewan, Tomes and Co.  
of Japan, and if so do Shewan, Tomes and  
Co. in Japan receive a commission for  
supervising the purchase and/or loading  
of same. If so how much, and could this  
work be done more cheaply by other firms  
in Japan?(9) Does the business done by the  
Rangoon office of the Rope Co. show a  
profit after deducting and calculating all  
the running expenses than can properly be  
charged thereon?(10) Will the general managers con-  
sult the Consulting Committee as to the  
advantage of selling at first reasonable  
opportunity the shares of the Green  
Island Cement Co. and the China  
Provident Loan and Mortgage Co., and in-  
vesting the proceeds in first mortgages  
or other gilt-edged securities?Answers: (1) The item \$417.14 re-  
presents an overdraft on the general  
managers and should have come under  
the heading of "Sundry creditors."(2) The rope on consignment has not  
been valued at either the estimated sell-  
ing rate nor at the first cost rate, but at  
something considerably less than the re-  
placing rate, and it ought to be easilysaleable at the figure given but better is  
expected. Consignments are made to the  
various agents, and as customary, with-  
out asking for security.(3) The factory stocks have been  
valued on the same principle as the con-  
signments have.

(4) No.

(5) Sales to Chinese are now guar-  
anteed by the company. The had  
debts referred to in my previous remarks  
to-day were debited to working account,  
and no commission has been charged  
thereon.(6) Commission is charged as per  
Articles of Association, on the gross pro-  
ceeds of all sales, and not on the net pro-  
ceeds, and this was obviously contem-  
plated at the time the Articles were  
drawn up. Gross proceeds must be taken  
to be the return to the company in the  
shape of remittances from the port where  
sold, and are the sale prices there less  
the local charges.(7) The general managers are and  
always have been of opinion that the  
occurrence of bad debts where reasonable  
care has been exercised should have no  
effect upon the commission earned. If a  
debtor is charged the debt must be  
made good and there can be no question  
about the selling commission. Strictly  
speaking the mere fact of a debtor being  
being or not being charged should not  
affect the selling commission. The re-  
muneration for the work entailed in  
making sales is rightly due and should  
always be paid, but in actual practice at  
present the charge is gratuitously waived.(8) The quantity of coal used, only  
about 16 tons per week the year through,  
is too small to be especially purchased  
in Japan, and is supplied locally at mar-  
ket prices mostly by Shewan, Tomes and  
Co.(9) The Rangoon office pays its way  
and shows a fair profit over expenses and  
for oil cable work it is deemed prefer-  
able for the company to have its own  
agents rather than depend on some re-  
mittance firm.(10) The Consulting Committee agree  
with the general managers that it would  
be inadvisable to dispose of the invest-  
ment holdings of the company at pre-  
sent.The report and accounts, on the pro-  
position of the Chairman, seconded by  
Mr. White, were unanimously adopted.Messrs. H. P. White and D. W. Crad-  
dock and Dr. J. W. Noble, who retired  
from the Consulting Committee in accor-  
dance with the Articles of Association,  
were re-elected on the proposition of Mr.  
Young, seconded by Mr. Klinck.Messrs. W. H. Potts and A. O'D.  
Gourdin were re-appointed auditors at a  
remuneration of \$200 each on the motion  
of Mr. Hancock, seconded by Mr. Moss.The Chairman announced that dividend  
warrants are now ready.FAREWELL AND PRESENT-  
ATION TO MR. R. P. PHILLIPS"SMOKER" AT THE C. Y. C.  
Under the genial chairmanship of Mr.  
G. G. Wood a pleasant evening was spent  
at a smoking concert at the Corinthian  
Yacht Club last night by a large number  
of members and their friends. A capital  
programme was submitted, there being  
a splendid array of talent. The "smoker"  
was arranged with the object of making a  
presentation and bidding farewell to Mr.  
R. P. Phillips, who has for the past  
three years served the club most  
efficiently as Honorary Treasurer.Mr. Phillips left to-day for Manila, and  
his departure will be regretted not only by  
the members of the C. Y. C. who have lost  
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DIVIDEND.The Manager of the Mercantile Bank of  
India Limited, writes:—I have to-day  
received a telegram from my Head Office  
stating that at the forthcoming General  
Meeting of Shareholders of this Bank the  
Directors will recommend a dividend of  
4½% for the past half year on "A" and  
"B" shares free of Income Tax. (Making  
with the interim dividend, 8½% per cent  
for the year.) They have also made  
following appropriation, viz.—£50,000  
to Reserve, making it £415,000; £3,000 to  
Officers Pension Fund; £30,000 carried  
forward to next account; 10% Bonus to  
Staff.MARRIAGE OF MR MURRAY  
SCOTT.At Bowland, Stow, William Murray  
Scott, of Hongkong, eldest son of Mr.  
Scott, and the late John Harper Scott,  
Greenock, was married to Helene Gertrude,  
second daughter of William Ramsay, of  
Bowland.

## THE COURT CARDS.

This talented company played to a well-  
filled and enthusiastic house last night.  
Every member performed splendidly, and  
richly deserved the repeated accolades be-  
stowed on them.It is announced that there is to be a com-  
plete change of programme to-night and  
that an extra performance is to be given  
on Monday, when H.E. the Governor has  
announced his intention of again being  
present.UNIVERSITY ENTERTAIN-  
MENT.A Students' Concert and Dramatic En-  
tertainment was given last night at the  
Great Hall of the University, to which  
friends were invited.The programme consisted of two plays  
and some musical items. The first,  
"Furnished Apartments, A Comic Inter-  
lude in One Act" represented amusing  
complications arising through the same  
apartment being let to two individuals, by  
Dr. Planus and his assistant, each unknown  
to the other. Mr. Wong Tai Cho who  
represented the Doctor, with a large house  
and a small practice, deserves praise for  
his clear enunciation and intelligent grasp  
of the part. Mr. John Morris as Tele-  
machus Thompson also added much to the  
success of the play. Messrs Cheah Tang  
Eam, Li Tsok Lun, and Wong Kwok  
Kun sustained the parts of "Fuggles,"  
"Magnus Smith" and "Squill" in a  
credible manner.The second play was a representation of  
F. Anstey's amusing story, "Vice-Versa," in  
which by means of a talisman the father  
and son change personalities. The audience  
were kept in ripples of laughter by the  
droll situations arising in consequence.The casts were  
Dick Bolitude's body Mr. Wong Siang Cio  
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Dr. Grimstone Mr. Fung Man Sui  
Mr. Shellack Mr. The Shin Fan  
Clang (cabman) Mr. Yung Kai Man  
Tipping (Dux of the school) Mr. R. Anderson  
Dulcis (maid-servant) Mr. Cheung Sai Yik  
Schoolboys, Messrs. Cheung Wing Tai,  
Yung Kai Man, Chan Fung Wai, and  
Cheung Sai Yik.



# BY TELEGRAPH. BY TELEGRAPH.

(Reuter's Service to the China Mail.)

## TERRIFIC STORMS IN AMERICA.

### TWENTY PEOPLE KILLED.

LONDON, March 15. Terrible storms have occurred in the southern United States owing to cloud-bursts.

Twenty people have been killed and many injured by a cyclone at Buenos Ayres, where there were numerous casualties, and vast damage to property.

## THE UNIVERSITY BOAT RACE.

### OXFORD'S VICTORY.

LONDON, March 14. Oxford beat Cambridge in the Varsity boat race by three-quarters of a length. The sun shone brilliantly, and the course was smooth. The Prince of Wales followed the race, being accompanied by the coaches in a launch.

### THE RACE.

Cambridge struck the water first at the rate of 36 to Oxford's 34. Cambridge led slightly, and continued ahead, though with only half a length advantage, in a ding-dong struggle, at Eamersham. Afterwards Oxford spurred vainly, Cambridge still leading at Barnes Bridge. Oxford drew up at Mortlake Brewery, and amid the utmost excitement spurred gallantly, and won by three-quarters of a length. The time was 20min. 53secs.

## TURCO-BALKANS WAR.

### FIGHTING ON LAND AND SEA.

LONDON, March 14. A telegram from Constantinople says it is believed that among the additional demands which the Allies will present to the Powers is one demanding full rights for their subjects in Turkey, and this, it is thought, will prove another stumbling block to the conclusion of peace. It is also feared that the attempt at mediation will end in failure.

## ANOTHER GREEK VICTORY.

It is reported from Athens that the Greeks occupied Premeti, and the Turks at Delonja fled in a panic.

## SERBIAN TRANSPORTS SHELLED.

A message from Belgrade states that the Turkish battleship Hamidieh shelled two Serbian transports. Both were set on fire and considerable damage to stores and ammunition was caused. About 50 men were killed.

## MORE BOMBARDMENT.

After bombarding Durazzo the Hamidieh departed for Giovanni di Medua, where it bombarded the Serbian barracks with little effect, the artillery returning the fire.

## THE BRITISH NAVY ESTIMATES.

### TWO MILLIONS FOR NEW CONSTRUCTION.

LONDON, March 14. The Navy Estimates reach £46,309,800, as compared with £45,075,400 for the current year. Of this sum £2,052,400 is for new construction, consisting of five battleships, eight light cruisers, 16 destroyers, and a number of submarines.

There is also an increase in the personnel of 8,500. The total cost of the new programme will be £15,958,525, compared with £13,014,000 for the years 1912-13.

The Memorandum states that there had been an extraordinary pressure of work in the shipyards and scarcity of labour, leading to short earnings by contractors. On the continuation programme it is estimated that not more than £11,500,000 will be spent during the year, as compared with £12,000,000 estimated for in 1912-13.

Every effort will be made to secure punctual deliveries, and should the conditions change and progress improve, further estimates will be presented later in the year.

## PROPOSED STEAMERS FOR CHINA POSTPONED.

A Naval Memorandum says that it has been decided not to proceed with the two shallow-draught steamers for service in China until the new financial year.

# BY TELEGRAPH.

(Reuter's Service to the China Mail.)

## GREAT BRITAIN AND AVIATION.

### £1,000,000 FOR DEVELOPMENT OF AIR SERVICES.

### LONDON, March 14.

The Aerial League of the Empire has issued a manifesto urging the necessity for an immediate vote of £1,000,000 for the development of air services.

Colonel Seely, speaking at the annual dinner of the Aero Club, said that the Chancellor of the Exchequer had agreed to the sum requested for the increase of the number of military aeroplanes. He said that the progress made in England in regard to aviation during the past year would equal that of any country of which we had any need to fear in the future.

## SACRIFICING TARIFF REFORMERS.

### MR. A. CHAMBERLAIN'S DECLARATION.

### LONDON, March 14.

Mr. Austen Chamberlain, addressing a Tariff Reform League meeting yesterday, said he regretted that the Tariff Reform amendment to the Address had been prevented by a Radical blocking motion. He said that he and others had made great and bitterly-felt sacrifices in the interests of party unity in agreeing to the new method of Tariff procedure, but they did so without abandoning one single aim and on condition that the others were equally loyal. "If that condition is not observed," he declared, "we cannot be asked to persist in the sacrifice."

## SPORTING.

### Cricket.

H.M.S. TAMAR. A RIGHT HALF D.C.L.I. This match, in the Soldiers Club Shield competition was played at the Happy Valley yesterday, H.M.S. Tamar winning easily by 37 runs, scores:—

H.M.S. TAMAR.					
Neil, b Oatler	...	...	...	...	48
Boyle, run out	...	...	...	...	47
Hardy, run out	...	...	...	...	4
Anderson, b Moseley	...	...	...	...	1
Pickard, b Moseley	...	...	...	...	4
French, b Baldwin, b Moseley	...	...	...	...	14
Mees, c Cann, b Moseley	...	...	...	...	0
Turner, b Moseley	...	...	...	...	1
Brown, not out	...	...	...	...	3
Frost, c Baldwin, b Oatler	...	...	...	...	2
Barnard, b Oatler	...	...	...	...	0
Extras	...	...	...	...	6
Total	...	...	...	...	130

### HOWLISH ANALYSIS.

	O.	M.	R.	W.
Parnshaw	18	6	94	0
Oatler	15	2	34	3
Cann	3	0	11	0
Moseley	18	8	27	7
Howell	2	0	8	0

### RIGHT HALF D.C.L.I.

Oatler, c Mees, b Frost	...	...	...	...	3
Palmer, c Hardy, b Frost	...	...	...	...	0
Cann, b Boyle	...	...	...	...	0
Smith, c Pickard, b Anderson	...	...	...	...	13
Lauren, b Frost	...	...	...	...	1
Reynolds, b Frost	...	...	...	...	1
Moseley, c Turner, b Anderson	...	...	...	...	2
Murphy, c Pickard, b Frost	...	...	...	...	14
Canfield, b Anderson	...	...	...	...	1
Baldwin, not out	...	...	...	...	2
Howell, b Anderson	...	...	...	...	0
Extras	...	...	...	...	0
Total	...	...	...	...	57

### HOWLISH ANALYSIS.

	O.	M.	R.	W.
Boyle	7	3	12	1
Frost	12	3	23	5
Anderson	5	0	17	4

## Hongkong Cricket League.

The following is the table up to date:—

Club	P.	W.	D.	L.	Pts.
Craigengower	14	9	1	4	28
Hongkong "B"	10	8	1	1	27
Civil Service	11	6	2	3	20
Kowloon	13	6	2	4	20
Hongkong "A"	10	5	1	4	16
R.G.A.	7	3	1	3	10
Staff & Departments	11	2	3	6	9
R.E.	6	1	5	0	2
H.K. Police	10	1	9	0	2

A win=3 points. A draw=1 point.

## Hongkong Rugby Football Club.

The following have been chosen to play for the Club v. H.M.S. "Flora" on Monday 17th March, at 5 p.m. sharp, on the Club ground.

Full Back, T. E. S. Robson; three-quarters, B. Chapman, V. M. Grayburn, W. McCulloch, C. Hodgson; half-backs, H. S. Bousie, J. Clark; forwards, A. Morrison, A. F. Deane, D. M. Whamond, D. Walker, P. Linton, J. C. Taylor, R. Farmer, C. O. Clark (Capt.)

## RELIEF AT HAND.

MANY sufferers from rheumatism have been surprised and delighted with the prompt relief afforded by applying Chamberlain's Pain Balm. Not one case of rheumatism in ten requires any internal treatment whatever. For sale by all Chemists and Storekeepers.

## AN INTERESTING JUDGMENT.

### Constructing the Building Bye-laws.

The reserved judgment of the Full Court was delivered this morning in the matter of the application made by Mr. Eldon Porter, barrister, on behalf of Messrs. Palmer and Turner, architects, for a writ of mandamus to issue against the Building Authority or other order of the Court calling upon the Authority to approve certain plans deposited by the applicant. The plans referred to the erection of certain Chinese flats and European houses.

Mr. Porter was instructed by Mr. R. F. C. Master, of Messrs. Johnson, Stokes and Master; and the Attorney-General, Hon. Mr. J. A. S. Bucknill, instructed by the Crown Solicitor, Mr. J. H. Kemp, opposed the application.

The Chief Justice and the Puisne Judge both delivered separate judgments and agreed that the application must be dismissed, but without any order as to costs. The judgment of the Chief Justice is appended; that of the Puisne Judge was in substantial agreement with it.

His Lordship said:—This is an application for a mandamus on a rule nisi granted by me calling upon the Building Authority to show cause why he should not approve certain plans of proposed buildings submitted to him under the Public Health and Buildings Ordinance of the Colony. The application purports to be made under the provisions of section 245 of that Ordinance. That section gives a right of appeal to the Governor-in-Council against the decision of any person entrusted with powers under the Ordinance, and it contains a proviso which reads as follows:—"Provided that nothing herein contained shall be deemed to prevent any person from applying to the Supreme Court for a mandamus, injunction, prohibition or other order, should he elect to do so, instead of appealing to the Governor-in-Council under this section. It is contended by counsel for the applicants that this proviso creates a specific remedy of mandamus both on questions of fact and law irrespective of the appeal to the Governor-in-Council, and that English authorities relating to the writ of mandamus in the case of a local authority have no bearing in this colony owing to the terms of the proviso referred to. Although for reasons, which I shall subsequently state, the question does not actually arise, I adhere to the view which I expressed during the argument, that the proviso simply preserves to the applicant in express terms the right to apply to the Governor-in-Council for a mandamus in common law remedy by mandamus in Council of appeal to the Governor-in-Council, and goes no further. Now the numerous authorities relied to by the learned Attorney-General show that the Court will not interfere by mandamus with a local authority which has exercised its discretion on a question of fact, and undoubtedly there is a chain of authorities in support of that contention; but it is also clear that a mandamus will lie where an action of the local authority involves a question of law and not of fact. The latest authority I refer to is Preston Rural District Council (Council), reported in Vol. 103 of Law Times 1912, appears to me to be quite analogous to the present case. It decided that where a building owner submitted to the local authority plans of proposed new buildings, the plans complying with the bye-laws the local authority had no jurisdiction to refuse to approve the plans and the Court can by a mandamus review their decision. Lord Alverstone, Chief Justice, in discriminating between questions of fact and questions of law says:—"In nothing which I say or by which I express myself do I wish to suggest that if there is any substantial question of fact either a main question or incidental question of fact, which the local authority has a right to consider and form their judgment upon, this Court will grant a mandamus. If I thought that the argument addressed to us for the respondents was right that this was really a decision of the local authority upon a question of fact I should decline to make this rule absolute. But it seems to me it is to be clearly understood on looking at the terms of the bye-laws and the plans which are before us, that there is no real question of fact which could be so decided by the local authority as to be a reason for not granting a mandamus. It is also clear that where a local authority usurps jurisdiction by attaching to their approval a condition which they have no power to enforce, a mandamus will lie commanding them to approve the plans (Rex v. Tynemouth Rural District Council, 1896, 2 Q.B.D. 219).

Now this case depends entirely upon the legal construction placed on certain sections of the Public Health and Buildings Ordinance. There is no question of fact concerned and so the question of the exercise of the discretion or of good faith of the Building Authority does not arise. That authority has refused to approve certain plans submitted to him upon the grounds that they are not in conformity with the requirements of the Ordinance for the reasons given. We have to decide whether the objections for refusing to approve the plans are or are not well founded.

I will proceed to deal briefly with the points raised. Section 153 (2) of the Ordinance, as far as is material, reads as follows:—"The Building Authority shall require the provision of such windows as shall admit of the sub-division of every storey into rooms each of which shall contain an area not exceeding one hundred square feet and of which the least dimension shall not be less than seven feet. 1st point.—Objection is taken that the plans do not admit of the sub-division of the whole area of the storeys above the ground storey in rooms of the dimensions required by the section. The Attorney-General stated that the plans show too much depth for such division and the object is to ensure that the whole area shall be capable of providing windows so that each room shall have a window of the statutory dimensions. The architects contend that there is no mention in the Ordinance of the "whole area" of the storeys and that if such assumption were acted upon no space would be available for passage ways or for ingress to the rooms. Now Section 150 deals with light and air and specially sets out the necessary requirements as to windows in every storey, and placing what I think is a strict and logical construction on section 153 I am of opinion that the architects' contention on this point is a correct one, that while the rooms must comply with the legal dimensions the sub-division should be such as to enable the rooms to be "constructed maintained or used for sleeping purposes" (see subsection 1 of the section in question) and this of necessity must allow of passage ways and stairs. The words "the whole area" do not appear in the section and no sufficient grounds have, I think, been shown for reading them into the section. On the contrary their insertion, it seems, would make the provisions of the section unworkable. Second point.—The second objection taken to the plans is that the "servants' quarters exceed four storeys in height in contravention of section 188 (5) which reads "no domestic building shall exceed four storeys in height including the ground storey." Now a storey is defined as follows: "Storey means the space between the upper surface of every floor and the upper surface of the floor next above it if there be no such floor of the roof next above the said floor but does not include any space which is provided for the purpose of ventilation or any space which has a less height than nine feet." The Building Authority says that the applicants' plans show that the space between the upper surface of the floor of the "basement" and the upper surface of the floor next above it is nine feet in height and that space therefore is a storey within the meaning of the definition I have referred to. The architects, however, contend that space means "clear space" between the top of one floor and the upper surface of the floor above it, and Mr. Porter expatiated to show that by raising the floor of the basement or by adding to the lower surface of the floor above it would not be a storey because it would have a height of less than nine feet. We have, however, to deal with the facts as we find them, and it is not for us to consider whether some slight structural alteration would have complied with the legal requirements or otherwise. Now the definition of storey does not use the words "clear" space and it appears to me that the architects in this contention are seeking to do in this case what they objected to the Building Authority doing as to the "whole area" in the first ground of objection, viz., reading in a word which does not appear in the definition. Now section 116 of the Ordinance discriminates between space and "clear" space by the specific use of the latter words, and if clear space was intended I see no reason why the word "clear" should not have been used in the definition, and in the absence of the word the definition is, I think, devoid of ambiguity. On this point in my opinion the objection of the Building Authority is valid. Third point.—The third point is that the lowest storey, i.e. the basement does not contain a clear space of nine feet measured vertically as required by the proviso of section 116 (1). It is not disputed, I understand, that the basement is to be or may be used for human habitation but the architects base their contention on the ground that it is not a storey as defined and so the section is not applicable. I have already given as my opinion that it is a storey and the section is applicable so the objection of the Building Authority holds good also on this point. The Rule must be discharged, but as the architects have succeeded on what they regard as the main objection to the plans there should be I think, no order as to costs.

## NEWS FROM HOME.

### (From Our Own Correspondent.)

### LONDON, Feb. 19.

### HONGKONG WIRELESS INSTALLATION.

Hongkong is to have its wireless installation without waiting for the Imperial scheme. The station proposed would give communication with Shanghai, the Philippines, and, possibly, with Indo-China by day, and with Japan and Singapore by night. Mr. Harcourt, however, decided that a 5 kilowatt station shall be erected, this being the range of the stations already erected at Colombo and at Suva. He has suggested to the Governor of the Straits Settlements that the station to be erected at Singapore shall be of similar power. The British North Borneo Company intend to erect 2.5 kilowatt stations at Sandakan, Jesselton and Sillimpepon. When all these stations have been erected, ships with wireless installations at any point of the sea between Hongkong, Singapore and North Borneo will be within call of one or other of the stations. The prospect is also held out that should the Imperial Government hereafter erect a high-power station at Hongkong in connection with the Imperial scheme, it will be available for long distance commercial work.

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<b>TENYO MARU</b> .....	E. BERT.	<b>TUESDAY, 8th APRIL, at Noon</b>
<b>SHINYO MARU</b> .....	H. S. SMITH.	<b>TUESDAY, 29th APRIL, at Noon</b>
<b>CHIYO MARU</b> .....	W. C. T. FINLAY.	<b>TUESDAY, 27th MAY, at Noon</b>

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SYDNEY AND MELBOURNE, Via MANILA, THURSDAY ISLAND, TOWNS- VILLE AND ERISBANE	YAWATA MARU, Capt. T. Sekino, Tons 7000	WEDNESDAY, 26th Apr., at Noon.	
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* DAIGI MARU	Y. Somakawa	Sunday, 23rd Mar.,	at Noon.
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THE Underigned have received instructions to sell by Public Auction on

### TUESDAY,

the 25th March, 1913, commencing at 2.30 p.m., at their Sales Rooms, No. 3, Des Vaux Road, Corner of

Loe House Street.—  
A LARGE QUANTITY OF  
VALUABLE TEAKWOOD AND  
BLACKWOOD FURNITURE  
&c., &c., &c.

As follows:—  
Dining and Drawing Room Suites, Upholstered Chairs and Sofas, Carpets and Rugs, Bed Room Suite, Double and Single Brass and Brass-mounted Bedsteads and Cots, Bureaux, Wardrobes, &c., Dining Room Furniture, &c., &c., 2 Dinner Services and Dessert Service, Crockery, Electro-plated and a quantity of good Glass Ware, 1 Cooking Stove, Kitchen Utensils, Enamelled Ware, Cutlery, &c., Brass Fenders, Fire Brackets, &c., Blackwood Cabinets, Couches, Settees, Arm-chairs, Stands, Jardinieres, Hall and Tea Tables, Tapanoy, &c., Blackwood Brackets and Photo Frames, &c., &c., &c.

Also  
2 Electroliers, Marine Clock by Gaupp,  
2 Remington Typewriters, 1 Iron Safe and 1 Remington Typewriter.  
Practically New.  
Catalogues will be issued.  
TERMS.—As usual.  
HUGHES & HUGHES,  
Auctioneers.  
Hongkong, March 15, 1913. 381

## NIPPON YUSEN KAISHA. NOTICE TO CONSIGNEES.

FROM EUROPE, COLOMBO AND STRAITS.

THE Company's Steamship Iyo Maru, having arrived from the above ports, Consignees of cargo are hereby informed that the Goods are being landed and placed at their risk in the Hongkong Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be carried on under instructions are given to the company before Noon, To-day.

Damaged Packages must be left in the Godowns for examination by the Consignees at their risk. All consignments must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized. No claims will be admitted after the goods have left the Godowns.

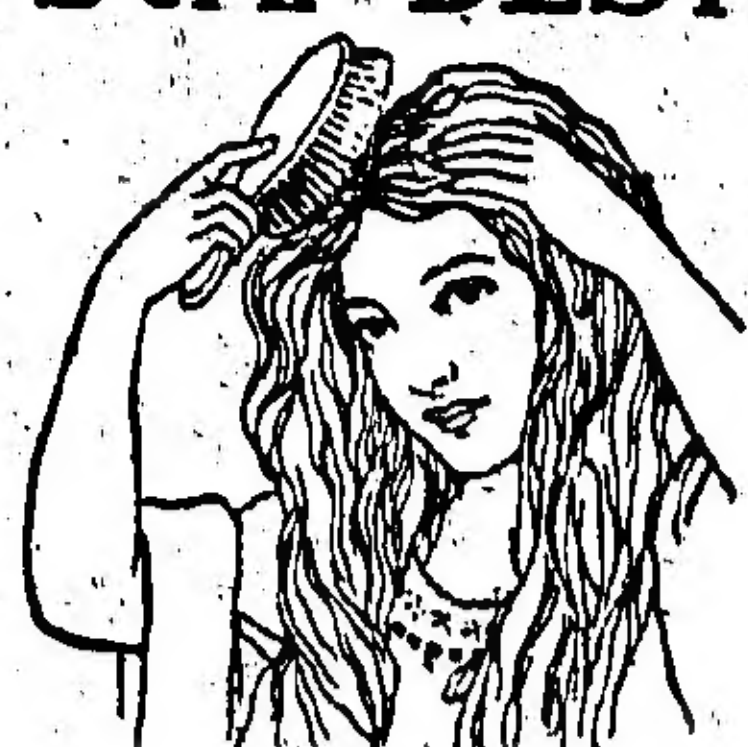
## EXCHANGE.

Hongkong, March 15, 1913.  
On London—  
Bank Bill—... 1/11 1/2  
" On demand—... 1/11 1/2  
" 30 days sight—... 1/11 1/2  
" 4 months sight—... 1/11 1/2  
On Paris—  
On demand—... 244  
On 30 days sight—... 249  
On Berlin—  
On demand—... 197  
On New York—  
On demand—... 47  
On 30 days sight—... 48  
On Bombay—  
On demand—... 144  
On 30 days sight—... 144  
On Calcutta—  
On demand—... 144  
On 30 days sight—... 144  
On Singapore—  
On demand—... 82  
On 30 days sight—... 82  
On Shanghai—  
On demand—... 73  
On 30 days sight—... 73  
On Yokohama—  
On demand—... 94  
On 30 days sight—... 94  
Gold Loan, 100 fine, (per ton)—... 35.30  
Sovereigns (Bank's buying rate)—... 10.30  
Silver (per oz.)—... 22 1/2  
Bar Silver in Hongkong—... 107 1/2  
Chinese Copper Cash—... 7 1/2  
Rate of India Interest—... 7 1/2  
Chinese Sub. Coin—... 7 1/2  
Hongkong Sub. Coin—... 7 1/2

## REAL MERIT WINS.

THERE never was a time when people appreciated the real merits of Chamberlain's Cough Remedy more than now. This is shown by the increase in sales and voluntary testimonials from persons who have been cured by it. If you or your children are troubled with a cough or cold, give it a trial and become acquainted with its good qualities. For sale by all Chemists and Storekeepers.

## CUTICURA SOAP BEST



## FOR SKIN AND HAIR

It is so because of its extreme purity, delicate emollient properties, and refreshing fragrance. It costs but little more than ordinary soaps, wears to a wafer and gives comfort and satisfaction every moment of its use, for toilet, bath and nursery.

## SHIPPING

### ARRIVALS.

March 14.  
Empress of India, British str., 5,340, S. J. Halsey, Vancouver, B.C., Feb. 21, and Shanghai March 11, Mails and General.—C. P. R. Co.  
Kwang Tai, Chinese steamer, 1,536, C. Stewart, Shanghai Mar. 11, General.—C. M. S. N. Co.  
Fenwei, British str., 4,290, P. Robinson, Shanghai Mar. 11, General.—Butterfield & Swire.  
Cato Jaba, German steamer, 1,103, A. P. Underup, Saigon March 10, Rice.—JENSEN & Co.  
March 15.  
Hain Chang, Chinese steamer, 1,258, F. Hamblin, Chefoo March 10, General.—C. M. S. N. Co.  
Bombei Maru, Japanese str., 4,234, M. Tsuruta, Kobe March 9, General.—NIPPON YUSEN KAISHA.  
Cleveland, German str., 10,287, Dempwolf, Tientsin March 10.—HAMBRO & LINTAS.  
Kiuhang, British steamer, 1,228, F. Robertson, Amoy March 13, General.—BUTTERFIELD & SWIRE.  
Ichang, British str., 1,293, W. E. Jones, Swatow March 13, Ballast.—BUTTERFIELD & SWIRE.  
Cheongching, British steamer, 1,389, V. McCall, Liddell, Tientsin March 9, General.—JARDINE, MATHESON & Co., Ltd.  
Lockport, German str., 1,903, W. Tiedert, Bangkok and Swatow March 14, Rice and Timber.—BUTTERFIELD & SWIRE.  
Kishida, British str., from Canton.  
Sabine Rickmers, Dutch str., from Canton.  
Hampshire, British cruiser, from Marseilles.

### DEPARTURES.

March 15.  
Dela, for Singapore and Bombay.  
Signal, for Hongkong and Hongkong.  
Scandia, for Shanghai and Yokohama.  
Specia, for Shanghai and Yokohama.  
Kashang, for Swatow and Shanghai.  
Hopang, for Chefoo and Newchwang.  
Unai Maru No. 4, for Dalny.  
Yaching, for Singapore and Calcutta.  
Kanyang, for Canton.  
Loonyang, for Manila.

### CLEARED.

Kanai, for Shanghai.  
Tungchow, for Tientsin.  
Produce, for Bangkok.  
Mukra, for Moji and Yokohama.  
Sungking, for Swatow.  
Gregory, for Amoy and Swatow.  
Sansen, for Hoibow and Singapore.  
Daijin Maru, for Swatow and Fuzhou.

### PASSENGERS.

ARRIVED.  
Per Empress of India, for Hongkong, from Vancouver, Vice-Admiral H. Jarrin and Mrs. Jarrin, Mr. C. E. Lynch, R.N., Mr. B. Hamilton, Mr. J. A. W. Bell, Miss M. Warburton, Mr. H. F. Lodge, Mr. and Mrs. W. H. Chan and child, from Yokohama, Mr. W. T. Payne, Mr. J. S. Curtis, from Kobe, Mr. J. T. Egger, from Nagasaki, Mr. J. H. Anderson, and Mr. W. W. Wilson, from Shanghai Miss Atkins, Mr. J. H. Andersen, Mr. E. Schultz and Mr. E. Morris.

### DEPARTED.

Per Dela, for Singapore, Mrs. A. S. de C. and Master Santos, Mr. J. Francisco, Mr. H. G. Pinto, Mr. A. F. Canas, Mr. A. S. de Magalhães, Mr. W. H. Bell, Mr. C. Hawkes, Mr. and Mrs. F. Burman, Mr. D. Hals, Mr. F. B. Richards, Mr. T. M. Perpetus, for Penang, Mr. A. H. Barlow, Mrs. W. H. Bell, Mr. A. Denison, for Colombo, Mrs. and Miss Hoeklyn, for Bombay, Rev. C. and Mrs. Shaw, Mr. R. K. Kapadia, for Calcutta, Miss Church, Miss Martin, Mr. T. W. Smith, Mr. G. E. Legge, Mr. R. L. Tracey, Mrs. B. S. Dove, for London, Mrs. A. R. Barlow, Miss Talchell, Miss Postance, Mr. O. D. Wilkinson, Miss Browne, and Mr. R. S. Dove.

### SHIPPING REPORTS.

The Chinese steamer Hain Chang reports: Chefoo to Sleep Island, light S.W. wind, S.W. wind, Sleep Island to Tientsin, moderate N.W. wind, Tientsin to Hongkong, strong and fresh N.E. wind.

### SHOULD BE PLEASANT TO TAKE.

WHEN a medicine must be given to young children it should be pleasant to take. Chamberlain's Cough Remedy made from leaf sugar, and the roots used in its preparation give it a flavor similar to maple syrup, making it pleasant to take. It has no superior for colds, croup and whooping cough. For sale by all Chemists and Storekeepers.

## COMPANY REPORTS.

### CHINA SUGAR REFINING CO., LTD.

The report for presentation to the shareholders in this Company at the thirty-fifth annual general meeting, to be held at the offices of the General Agents, at noon on Tuesday, 25th March, states:—The General Agents beg to submit to shareholders their report on the company's business for the year 1912 with a statement of accounts to 31st December last. The demand for the company's sugar was much restricted both in China and other markets throughout the year, and although fairly remunerative rates were obtainable for the first six months, there was subsequently a sharp decline in prices, caused by keen competition in the consuming markets and the general fall in the value of sugar which took place all over the world. The year's working resulted in a loss of \$293,085.05 to meet which and to provide for the payment of a dividend, a sum of \$350,000.00 has been transferred from equalization of dividend fund to credit of profit and loss account which then shows a balance at credit of \$79,795.95. The General Agents and Consulting Committee recommend that out of this dividend of \$3.00 per share be declared amounting \$80,000.00 and that the balance of \$19,795.95 be carried forward to next account.

### PROFIT AND LOSS ACCOUNT.

To Remuneration to Consulting Committee, .....	2,500.00
To Auditors' Fees, .....	750.00
To Interest, .....	48,51.87
To Loss on Working after writing off depreciation, .....	223,085.05
To Net Balance as per Balance Sheet, .....	274,387.62
By Balance brought forward from last year, .....	104,183.57
Less Dividend paid 25th March, 1912, .....	100,000.00
By Amount transferred from Equalization of Dividend Fund, .....	4,183.57
Balance at per statement, .....	350,000.00
Balance at per statement, .....	354,183.57

### ASSETS.

Property Account consisting of—  
East Point Refinery .....

### LIABILITIES.

Capital, fully paid up at \$100 each, 300 shares at \$100 .....

### LUZON SUGAR REFINING CO., LTD.

The report for presentation to the shareholders at the thirty-first annual general meeting, of this Company, to be held at the offices of the General Agents, Messrs Jardine Matheson and Co., at 12.15 p.m. on Tuesday, 25th March, states:—The General Agents beg to submit to shareholders their report on the Company's business for the year 1912 with a statement of accounts to 31st December last. There was a fair demand for the company's sugar in the local market, throughout the year, and for the first six months remunerative prices were obtainable. During the second half of the year there was a sharp decline in sympathy with the general fall in values elsewhere, but the result of the year's working shows a gain of \$34,339.25. After allowing for interest and other charges the balance at debit carried forward has been reduced to \$47,375.67. The exchange on liquid assets remains at par.

### CONSULTING COMMITTEE.

This consists of Messrs H. P. White and J. W. C. Bonner, who offer themselves for re-election.

### PROFIT AND LOSS ACCOUNT.

Jan. 1 To Balance brought forward, .....	83,000.07
Dec. 31 By Interest, .....	14,147.18
By Auditor's Fee, .....	50.00
Balance at per statement, .....	82,797.23

### ASSETS.

Property as per last account, .....

### LIABILITIES.

Capital, 7,000 shares of \$100 each, fully paid, .....

## CHURCH SERVICES.

### SIXTH SUNDAY IN LENT.

16th MARCH, 1913.

### St. John's Cathedral.

Holy Communion 8.15 a.m., Matins 11 a.m. (Full Choir). Responses, Psalms, Venite, Kington, Psalms, of the 18th morning; Benedicite, Elliott, St. G.; Benedicite, Garrett in G.; Anthem, "O Saviour of the world."—Goss.  
Holy Communion 1.45 a.m., Kyrie, Thorne in E minor; Hymns, 99, 100.  
Evening 5.45 p.m., Responses, Psalms, of the 18th evening; Magnificat, Barnby; Nunc Dimittis, Croft (10th evening); Hymns, 267, 112, 89; Missionary, Felton in C minor.

### N.B.—Organ Recital: Tuesday, March 18th at 5.30 p.m. The "Messiah" on Good Friday, at 9.15 p.m.

### St. Andrew's Church, Kowloon.

Responses, Psalms; Venite, Croft; Psalms, Nieldon-Rimbault, LXXXI; Rimbault 1 to 11, Hiles 12 to and Te Deum, Woodward-Smart-Turle; Jubilate, Hopkins (Benedicite); 98, 99, 346; Kyrie, Mendelssohn.

### Seamen's Institute, 8 Praya East.

Monday's Meeting City Hall 9 p.m.

### Wesleyan Methodist Church, Wanchai.

Sunday Morning Service 10.15 a.m. Sunday Evening Service 8 p.m. Sunday Evening Service, 6 p.m.

### SHARE LIST.—QUOTATIONS.

MARCH 15, 1913.

BANKS.						
Hongkong & Shanghai Bank Corp.	150,000	\$126	all	{ \$205, sales L'don, 280		6 1/2
MARINE INSURANCE.						
Canton Insurance Office Co., Ltd.	10,000	\$250	\$40	\$285, sellers		7 1/2
North-China Insurance Co., Ltd.	10,000	\$215	48	Tls. 153, buyers		6 1/2
Union Insurance Society, Ltd.	12,400	\$250	\$100	\$355, buyers		6 1/2
Yangtze Insurance Assoc., Ltd.	12,000	\$100	\$80	\$197 1/2, @ ex 73		
FIRE INSURANCE.						
China Fire Insurance Co., Ltd.	30,000	\$100	\$30	\$156, buyers		6 1/2
Hongkong Fire Insur. Co., Ltd.	8,000	\$250	\$50	\$357 ex div.		7 1/2
DOCKS, ETC.						
H'kong & W'poo Dock Co., Ltd.	50,000	\$50	all	\$59, buyers		6 1/2
New Amoy Dock Co., Ltd.	10,000	\$1	all	\$7 1/2		7 1/2
Shanghai Dock & Eng. Co., Ltd.	54,700	Tls. 100	all	Tls. 80		
STEAMSHIPS, ETC.						
China and Manilla S.S. Co., Ltd.	80,000	\$25	all	\$10, sellers		
Donghai Steamship Co., Limited	30,000	\$50	all	\$34, buyers		4 1/2
H.K. & C. M. S. S. Co., Ltd.	80,000	\$15	all	\$27 1/2, buyers		7 1/2
Indo-China B. N. Co., Ltd.	60,000	48	all	{ \$90 1/2, by'n L'don, 28 1/2		
Star Ferry Company, Ltd.	30,000	\$10	all	\$37, buyers		4 1/2
Shell Trans. & Trade Co., Ltd.	2,500,000	\$1	all	\$114/-		
Shanghai Tug & Lighter Co., Ltd.	30,000	Tls. 25	all	Tls. 23		
do	10,000	Tls. 30	all	Tls. 44		
REFINING.						
China Sugar Company, Limited	30,000	\$100	all	\$105, buyers		6 1/2
Luzon Sugar Company, Limited	7,000	\$100	all	\$39, buyers		
WEAVING.						
H.K. & C. What W' Cotton Co.	80,000	50	all	\$75, buyers		6 1/2
Shanghai & Hongkong Wharf Co.	50,000	Tls. 100	all	Tls. 107		
LANDS AND BUILDINGS.						
Hongkong Land Investment & Agency Company, Limited	50,000	\$100	all	\$102 1/2, buyers		7 1/2
Hongkong Land Reclamation Co., Ltd.	25,000	\$100		\$75		\$200
S'hai Land Investments Co., Ltd.	75,000	Tls. 70		Tls. 38 1/2		
Kowloon Land & Building Co.	6,000	\$50		\$30		\$34 1/2, buyers
Wei-hai-wai Land & Building Co.	3,974	Tls. 30		Tls. 4 1/2		
Humphreys Estate & Finance Co.	150,000	\$15		Tls. 60		6 1/2
West Point Building Co., Ltd.	15,000	\$40		all		\$55, buyers
STEAMWAYS.						
The Peak Tramway Co., Ltd.	25,000	\$10		all		\$11 1/2, buyers
do	50,000	\$10		\$1		\$1, buyers
MINING.						
Chinese Engine Mining Co., Ltd.	1,000,000	4		all		\$2 3/8
Tromoch Mines, Limited	100,000	1		all		\$2 5/8
Heawood Tin & Carb. Estate, Ltd.	282,000	2/-		all		4/3
Bentley Gold Mining Co., Ltd.	800,000	41		all		\$3.00, sales & by'n
HOTELS, ETC.						
Hongkong Hotel Company, Ltd.	12,000	\$50		all		{ \$114 x d } by'n 6 1/2
do	5,000	\$50		all		{ \$74 x d }
Manila Metropole Hotel, Ltd.	15,000	Pes. 10		all		Pes. 8
Astor House H. Co., Ltd. (S'hai)	80,000	\$25		all		\$4 1/2
DISPENSARIES.						
A. S. Watson & Co., Limited	90,000	\$10		all		\$8.4, buyers
Watkins, Limited	10,000	\$10		all		\$3, buyers
LIQUORS.						
Shanghai Gas Company, Limited	34,000	Tls. 80		all		Tls. 80
Hongkong Electric Co., Limited	90,000	\$10		all		\$34, sales
MISCELLANEOUS.						
Green Island Cement Co., Ltd.	400,000	\$10		all		\$4.70, sellers
United Asbestos Cement Co., Ltd.	2,900,000	\$10		all		\$4.80
Agency, Limited	100,000	\$10		all		\$3.00
Union Waterworks Co., Limited	50,000	\$10		all		\$17, buyers
Hongkong Dairy Farm Co., Ltd.	40,000	\$75		all		\$6
Hongkong Ice Company, Limited	8,000	\$25		all		\$180
Shanghai Waterworks Co., Ltd.	16,500	\$20		all		Tls. 240
H. K. Rope Manufacturing Co., Ltd.	60,000	\$10		all		\$20, buyers
H. K. S. C. S. Fisheries Co., Ltd.	15,000	\$10		all		\$7
H'kong Cotton Spinning Co., Ltd.	125,000	\$10		all		\$10
do	30,000	Tls. 60		all		Tls. 147
Manchuria Ice Mfg. Co., Ltd.	250,000	G. 10		all		Tls. 73
China Provisional Loan Mort. Co., Limited	200,000	\$10		all		\$8 1/2
China Borneo Company, Limited	90,000	\$12 1/2		all		\$24, buyers
Campbell, Moore & Co., Limited	1,500	\$10		all		\$20
Wm. Powell, Limited	15,000	\$7		all		\$74, buyers
Shanghai & China Morning Post	6,000	\$25		all		\$22
China Light & Power Company	50,000	\$5		all		\$3
do	50,000	\$1		all		\$5
China Laundry Co., Limited	20,000	\$5		all		\$4
China Steamers, Limited	5,000	\$10		all		\$12, buyers
China Paper & Pulp Co., Limited	50,000	\$10		all		\$6
China Paper & Pulp Co., Ltd.	18,500	\$40		all		\$25, sellers
Hongkong Steam Foundry Co., Ltd.	18,000	\$10		all		\$10
Hongkong Tramway Co., Ltd.	325,000	5/-		all		4 1/2, sales
CREAM COMPANIES.						
Hippings Co., Limited	75,000	\$19		all		\$3
RUBBER.						
Rubber in London	per	lb.				3/11 1/2
LOANS.						
Amount.	Value.	Interest.				Quotations.
Chinese Imperial 1880	Tls. 707,500	Tls. 2500	X p annu	Par.		
VERNON and SMYTH, Share-Brokers.						